



ECOMEMBRANE S.P.A. SELLS ITS STAKES IN ALVUS AND FAVUS TO VORN BIOENERGY GMBH

*The agreement provides for the occurrence of certain conditions precedent before
the closing*

Gadesco Pieve Delmona (CR), August 9th, 2023 - Ecomembrane S.p.A. (hereafter “Ecomembrane” or the “Company”, ISIN IT0005543332), leading company in the design and construction of gas storage and containment systems for the production of green energy, listed on the EGM segment of Borsa Italiana S.p.A., announces to have signed with VORN Bioenergy GmbH, a company governed by the German law and active as biomethane producer and project developer, with registered office in Regensburg, together with other sellers, a preliminary contract for the sale of shares concerning: (i) the shares held by Ecomembrane in the share capital of Alvus S.r.l. (hereafter “Alvus”), with registered office in Bolzano (BZ), and equal to 18.9466% of the share capital of Alvus , as well as (ii) the shares held by Ecomembrane S.p.A. in the share capital of Favus S.r.l. (hereafter “Favus”)with registered office in Bolzano (BZ), and equal to 18.9466% of the share capital of the same Favus.

Alvus, together with the associated company Favus, is a company active in the project development of plants for the production of gas from renewable sources. The investments in Alvus and Favus are recorded in the Company's financial statements for a total amount of Euro 203 thousand and the sale of its shares, at a price of approximately Euro 765 thousand, will allow the company to realize a capital gain of Euro 562 thousand. The price also provides for market standard positive and negative adjustments in line with similar transactions.

The agreement, in addition to providing a set of declarations and guarantees, provides for the occurrence of certain conditions precedent before the closing, expected by the end 2023,

About Ecomembrane

Ecomembrane S.p.A., based in Gadesco Pieve Delmona (Cremona, Italy) and North Little Rock (Arkansas, USA), has been operating in the renewable energy and biogas sector since 2000 and is led by the Founder and CEO Lorenzo Spedini. Ecomembrane calls itself among the founding fathers of membrane gasholders of the modern era and specializes in the production of gasholders, gasholders domes for anaerobic digestors, anti-emission covers using PVC-coated fabric membranes, and in every component of products used for biogas combustion and power generation. By 10 patents, the Company designs, manufactures, markets and installs components for biogas and biomethane production plants and systems for storing gases such as biogas, methane, CO₂, hydrogen. Currently, the Company employs more than 40 employees and has a commercial presence in all continents and in more than 40 countries, with offices and production units in Italy and in USA. More than 1,000 products are installed and tested worldwide, from Minnesota (USA) to South Korea, Italy, Turkey and Malaysia. The sales network is followed directly by Ecomembrane personnel for the Italian and American markets, while for the rest of the world it relies on an extensive network of distributors.

Contacts:

Ecomembrane S.p.A.

HQ

Via Pari Opportunità, 9

Gadesco Pieve Dalmona – Cremona

Tel. +39 0372 463599

info@ecomembrane.com

Euronext Growth Advisor

Equita SIM S.p.A.

Marcello Daverio

Tel: +39 02 62041

m.daverio@equita.eu

Press Office

Spriano Communication&Partners

Matteo Russo +39 347/9834881 mrusso@sprianocommunication.com

Fiorella Girardo +39 348/8577766 fgirardo@sprianocommunication.com

Cristina Tronconi +39 346/0477901 ctronconi@sprianocommunication.com