



ECOMEMBRANE S.P.A., THROUGH ECOMEMBRANE LLC, ACQUIRES 100% OF THE SHARES OF THE US COMPANY SPLASH SUPERPOOLS LTD STRENGTHENING ITS PRESENCE ON THE AMERICAN MARKET

Gadesco Pieve Delmona (CR), September 21st, 2023 - **Ecomembrane S.p.A. (hereafter “Ecomembrane” or the “Company”, ISIN IT0005543332)**, leading company in the design and construction of gas storage and containment systems for the production of green energy, listed on the EGM segment of Borsa Italiana S.p.A., announces the signing of an agreement with Little Rock Holdings Inc, through its subsidiary Ecomembrane LLC, for the purchase of 100% of the shares of Splash SuperPools Ltd (hereinafter “Splash”), a US company based in Little Rock, Arkansas, operating in the treatment and production of PVC membranes for swimming pools and biogas plants, for a price of USD 2.3 million.

The agreement provides for a set of declarations and guarantees issued by the Seller, as usual for such transactions, while the closing is expected within October 31st, 2023.

Splash has twenty employees and expects a turnover for the FY 2023 of approximately 1.5 million USD. The same company was already a partner of Ecomembrane LLC through a service contract with which, for a monthly fee, it provided the latter with the resources and facilities necessary to guarantee its operation on the US market.

The purchase of Splash, financed through part of the funds raised during the IPO, will allow Ecomembrane to reorganize and consolidate its presence and positioning on the US market, expected to grow strongly.

Lorenzo Spedini, CEO of Ecomembrane, said: "We are extremely proud to announce this transaction which, in line with the external growth strategies announced at the time of the IPO, will allow us to reorganize and strengthen our presence in the USA, one of the most important and promising markets, also in light of recent government interventions aimed to accelerate the development of renewable energy. The transaction also confirms, after the recent agreement with Vorn for the sale of the shares of Alvus and Favus, Ecomembrane's ability to pursue, also following the IPO, M&A operations aimed at achieving its strategic objectives".

About Ecomembrane

Ecomembrane S.p.A., based in Gadesco Pieve Delmona (Cremona, Italy) and North Little Rock (Arkansas, USA), has been operating in the renewable energy and biogas sector since 2000 and is led by the Founder and CEO Lorenzo Spedini. Ecomembrane calls itself among the founding fathers of membrane gasholders of the modern era and specializes in the production of gasholders, gasholders domes for anaerobic digestors, anti-emission covers using PVC-coated fabric membranes, and in every component of products used for biogas combustion and power generation. By 10 patents, the Company designs, manufactures, markets and installs components for biogas and biomethane production plants and systems for storing gases such as biogas, methane, CO2, hydrogen. Currently, the Company employs more than 40 employees and has a commercial presence in all continents and in more than 40 countries, with offices and production units in Italy and in USA. More than 1,000 products are installed and tested worldwide, from Minnesota (USA) to South Korea, Italy, Turkey and Malaysia. The sales network is followed directly by Ecomembrane personnel for the Italian and American markets, while for the rest of the world it relies on an extensive network of distributors.

Contacts:

Ecomembrane S.p.A.

HQ

Via Pari Opportunità, 9

Gadesco Pieve Dalmona – Cremona

Tel. +39 0372 463599

info@ecomembrane.com

Euronext Growth Advisor

Equita SIM S.p.A.

Marcello Daverio

Tel: +39 02 62041

m.daverio@equita.eu

Press Office

Spriano Communication&Partners

Matteo Russo +39 347/9834881 mrusso@sprianocommunication.com

Fiorella Girardo +39 348/8577766 fgirardo@sprianocommunication.com

Cristina Tronconi +39 346/0477901 ctronconi@sprianocommunication.com