

## ECOMEMBRANE S.P.A. FINALIZES THE SELL OF THE SHARES HELD IN ALVUS AND FAVUS

*Gadesco Pieve Delmona (CR), 12 October 2023* – The Board of Directors of **Ecomembrane S.p.A.** (hereinafter "**Ecomembrane**" or the "**Company**", *ISIN IT0005543332*), a leading company in the design and construction of gas storage and containment systems for the production of green energy, listed on the EGM segment of Borsa Italiana S.p.A., following up on the Press Release of the last August 9th, announces the finalization of the sale of the shares held in Alvus S.r.l. and Favus S.r.l. to VORN Bioenergy GmbH ("VORN"), on the same terms as previously announced.

At the same time the Company announces that it has reached an agreement with VORN for establishing framework conditions for the supply of components and installations of at least six biomethane plants that VORN and its affiliates are going to develop and realize in Italy during the contractual period throughout the end of 2027.

## Information on Ecomembrane

**Ecomembrane S.p.A.**, with registered office in Gadesco Pieve Delmona (Cremona) and North Little Rock (Arkansas, USA), has been operating in the renewable energies and biogas sector since 2000 and is managed by its Founder and CEO, Lorenzo Spedini. Ecomembrane considers itself one of the founding fathers of the modern era membrane gasholders and is specialised in producing gasholders, domes for anaerobic digesters, odor control-covers made in PVC-coated fabric membrane and all parts of products needed for the combustion of biogas and the production of electricity. With 10 patents active in the sector, the Company designs, produces, markets and installs components for biogas and biomethane production plants and gas storage systems such as biogas, methane, CO<sub>2</sub>, hydrogen. The Group currently has 65 employees and is present commercially on all continents and in 40 countries, with offices and production units in Italy and the USA. There are more than 1200 products installed and tested all over the world, from Minnesota (United States) to South Korea, from Italy to Turkey and Malesia. The commercial network is managed directly by Ecomembrane personnel for the Italian and American market, whereas it uses a widespread distributor network for the rest of the world.

## **Contact details:**

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